estimated at a greater sum than	262,000 00
The average annual, ordinary and incidental expenses, may, by economy, be confined to	236,000 00
Leaving an excess of	26,000 00
But the interest on the public debt, other than the loan of $3,000,000, created under the provisions of the act of 1834, ch. 241, and which is provided for by the Chesapeake and Ohio Canal Company, and Baltimore and Susquehanna Rail Road Company, and the interest on the Indemnity loan, amounts to	96,000 00
So that the ordinary revenue is insufficient to defray the ordinary expenses of the government and the interest on the public debt, by a sum of at least,	70,000 00

The average deficit is estimated by the Treasurer at not less than the sum of $75,000; and it is far more probable that the Treasurer's estimate will be verified, than that the deficit will be under the estimate of your committee. The object of your committee is to show the smallest sum, in addition to the present revenues of the State, with which the operations of the Treasury may be conducted. Hence they have been the more liberal in their estimates of the productiveness of the revenue.

Assuming the correctness of the foregoing statements, your committee will submit the following estimates of the probable deficiencies in the revenue for the present and three succeeding years.

The deficit on the 1st December, 1836, including the probable amount of the Journal of Accounts for the present session is shown to be 109,634 60

The probable demands on the Treasury in the current year, beyond the probable receipts for the current year, are estimated at		23,322 73
The average deficit for the year 1838 -	70,000 00	
Must be increased by the estimated cost attending the revision of the Laws, which it is expected will then be completed,	40,000 00	
		110,000 00
Carried forward,		